

CASS COUNTY
AUDITOR ANNUAL FINANCIAL REPORT
PRESENTED TO COMMISSIONERS COURT
AND DISTRICT JUDGE
ACTIVITY FOR FISCAL YEAR 2021

In accordance with requirements from the Local Government Code, Title 4 Finances, Subtitle B County Finances, Chapter 114 County Financial Reports, Subchapter A General Provisions, Section 114.025

Sec. 114.025. COUNTY AUDITOR'S MONTHLY AND ANNUAL REPORTS TO COMMISSIONERS COURT AND DISTRICT JUDGES. (a) The county auditor shall make an annual report to the commissioners court and to the district judges of the county. Each report must show:

- (1) the aggregate amounts received and disbursed from each county fund;
 - (2) the condition of each account on the books;
 - (3) the amount of county, district, and school funds on deposit in the county depository;
 - (4) the amount of county bonded indebtedness and other indebtedness;
- and
- (5) any other fact of interest, information, or suggestion that the auditor considers proper or that the court or district judges require.

(b) The annual report must include a record of all transactions made during a calendar year. The auditor shall file the annual report at a regular or special term of the commissioners court held during the month of April of the following year. The auditor shall file a copy of the report with the district judges of the county.

(c) At the time the annual audit is delivered to the commissioners court and the district judges, the auditor shall send to the bonding company of each district, county, and precinct officer a report indicating the condition of that person's office.

Acts 1987, 70th Leg., ch. 149, Sec. 1, eff. Sept. 1, 1987.

To meet the needs of the LGC for this code section I have produced the following reports for the above noted points:

- 1) Combined Statement of Revenue and Expenses
- 2) Budget Analysis Usage Report

- 3) Cash Position
- 4) Debt Service Schedules for County long term debt

These reports are for Fiscal Year 2021. Please note, the Budget Analysis Usage Report is an extremely detailed, long report that would be too long of a report to print to include with this Annual Report. I have opted to email the pdf copy of the report to each of the members of the Commissioners Court and the District Judge.

I believe “other fact of interest, information or suggestion that the auditor considers proper that the court or judges may require” as noted in point 5 above would be the following points:

- 1) Cass County is in sound financial condition with a revenue to debt ratio of 6.5 times or greater.
- 2) County revenues are being received at a timely, responsible rate from the citizens of Cass County and are being processed as quickly as possible by the office of the Tax Assessor/Collector. That processing speed for the Tax Assessor/Collector office could be quickened by the upgrading of the part time employee position to a full time position.
- 3) Monthly reports are received on a timely basis by the office of the Auditor and Treasurer from all departments with the exception of the District Clerk. The outside auditor, CPA firm, has noted as a finding against Cass County for three years in a row, fiscal years 2019, 2020 and 2021 that the District Clerk has not filed monthly reports on a timely basis in accordance with Local Government Code Title 4, Chapter 114. This finding has generated contact from various Texas State agencies to the County Auditor regarding when the finding will be corrected and, according to the CPA, may adversely affect Cass County’s credit rating.
- 4) Special Funds received for CARES Act, ARPA and various construction/disaster grants have been placed in separate accounting funds and are monitored for accountability.
- 5) Debt Service payments and Indigent Legal and Health payments have been made timely and in accordance with prescribed protocols.

It has been and continues to be my pleasure to work for the citizens of Cass County and with the Commissioners Court and District Judge. My desire is to continue in this capacity for some time to come as the representative of the oversight of the financial aspects of Cass County.

If any recipient of these reports has any questions regarding their contents or condition of the findings presented in the attachments or my “facts of interest” I welcome the opportunity to discuss any and all matters the individual(s) may have and they are welcome to contact me at their convenience to discuss the matters of the financial condition of Cass County.

FUND NAME	**** MONTH TO DATE **** REVENUES	**** MONTH TO DATE **** EXPENSES	**** YEAR TO DATE **** REVENUES	**** YEAR TO DATE **** EXPENSES
2021 GENERAL FUND	270,062.32	961,532.48	8,818,830.84	8,753,128.09
2021 DIST & CO COURT LAW FUND	32,858.78	44,724.48	467,129.00	382,000.38
2021 MAIN ROAD & BRIDGE	80,876.56	201,769.70	2,424,551.01	2,415,644.74
2021 H.A.V.A.	3.95	.00	120,436.43	120,000.00
2021 TOBACCO SETTLEMENT	637.34	.00	17,184.03	.00
2022 JUVENILE PROBATION	106.78	24,311.18	106.78	24,311.18
2022 ADULT PROBATION	46,070.85	32,302.83	46,070.85	32,302.83
2022 SATP TRACK III	32,175.00	29,952.30	32,175.00	29,952.30
2022 COMMUNITY SVC RESTITUTION	16,037.00	3,923.01	16,037.00	3,923.01
2021 ROAD AND BRIDGE #1	59,543.79	228,875.97	701,980.99	932,450.74
2021 ROAD AND BRIDGE #2	54,480.49	125,957.11	662,531.45	718,393.08
2021 ROAD AND BRIDGE #3	31,964.89	82,750.64	387,827.80	454,634.52
2021 ROAD AND BRIDGE #4	38,239.91	74,905.29	482,712.25	455,817.82
2022 AIP PROGRAM	.00	.00	.00	.00
2021 CASS COUNTY PARK	.00	.00	.00	.00
2021 FEDERAL-ROAD IMPROVMT 0710197	.00	.00	8.93	1,870.03
2021 LINDEN ENTERPRISE FUND	.00	.00	.07	24.34
2021 FEDERAL IMPROVEMENT 0711037	.00	.00	.00	.00
2022 MENTAL HEALTH INITIATIVE PRG	21,301.00	6,760.24	21,301.00	6,760.24
2022 CIVIL CHILD SUPPORT PROGRAM	264.00	.00	264.00	.00
2021 FEMA DR-1999-TX 2011 WILDFIRES	.00	.00	.00	10.16
2022 HIGH RISK TREATMENT PROGRAM	32,500.00	21,511.95	32,500.00	21,511.95
2021 BEAR CREEK FMAG 2965-2011	.00	.00	32,682.26	4,366.68
2021 TEXAS CDBG CONTRACT 713069	.00	.00	.00	9.93
2021 TEXAS CDBG CONTRACT 7216247	.00	.00	2.34	498.51
2021 LAW LIBRARY	3,094.23	1,506.44	40,360.29	16,570.84

FUND NAME	***** MONTH TO DATE ***** REVENUES	***** MONTH TO DATE ***** EXPENSES	***** YEAR TO DATE ***** REVENUES	***** YEAR TO DATE ***** EXPENSES
2021 INDIGENT DEFENSE GRANT (SB7)	7,760.44	25,000.00	40,643.26	28,232.00
2021 DIST ATT, ESCROW ACCOUNT	.24	.00	2.59	.00
2021 C.D.A..FORFEITURE ACCOUNT	39.02	50.08	29,635.81	28,385.88
2021 REGIONAL INTRASTATE TASK FORCE	.00	.00	7.13	937.50
2021 TASK FORCE PROGRAM INCOME	23.32	3,440.00	443.33	8,551.90
2021 CDA-STATE FUNDS	15.37	1,506.99	41,570.14	35,916.29
2021 TEXAS HISTORICAL GRANT	9.46	.00	113.49	.00
2021 VSO GRANT FUND	.48	.00	3.61	.00
2021 ARK LA TEX SEIZ/FORFT.FUND	.00	.00	.00	.00
2021 CDA FORFEITURE FUNDS	15.25	.00	175.19	.00
2021 SHERIFF FEDERAL FORFEITURES	3.15	.00	36.59	268.45
2021 SHERIFF OFFICE DONATIONS FUND	14,054.44	2,211.89	14,098.02	14,542.77
2021 ELECTIONS REIMBURSEMENT FUND	4.37	.00	22.84	2,122.00
2021 HOME GRANT PROJECTS	17.21	1,284.50	396,834.78	412,012.50
2021 E.O. FERAL HOG ABATEMENT PGM	.00	.00	.97	837.49
2021 JP TECHNOLOGY & TRANSACTION	13,940.57	1,463.02	14,738.19	13,860.85
2021 CHI701.157 LEOSE DA/SHER/CONST	15.66	100.00	13.87-	6,557.57
2021 TEOAF TASK FORCE GRANT	3.75	11,127.95	5,549.88	12,276.96
2021 CTIF-01-034 TXDOT GRANT	.00	.00	3.84	760.76
2022 CASS COUNTY DRUG COURT	20,625.00	20,135.66	20,625.00	20,135.66
2022 VETERANS PROGRAM	.00	.00	.00	.00
2021 FEMA 4269	.00	.00	2.74	544.25
2022 PRE-TRIAL DIVERSION	10,000.00	3,030.37	10,000.00	3,030.37
2022 BOND SUPERVISION CASES	.00	.00	.00	.00
2021 TEXAS GRANT CDBG # 7219070	.00	.00	.00	.00
2021 RIGHT OF WAY FUND	116.04	.00	5,837.31	.00

FUND NAME	**** MONTH TO DATE **** REVENUES	**** YEAR TO DATE **** REVENUES	**** MONTH TO DATE **** EXPENSES	**** YEAR TO DATE **** EXPENSES
2021 CTIF FY 2020 TXDOT GRANT	.00	.00	.00	.00
2021 CASS COUNTY FORESTRY FUND	346.30	4,721.32	.00	256,002.13
2021 FEMA DR 4586	.00	.00	.00	.00
2021 CARES ACT 2020 HAVA ELECTIONS	24,564.66	24,674.97	.00	24,562.59
2021 CARES ACT 2020 JUDICIAL	785,095.52	788,045.74	.00	5,970.31
2021 AMERICAN RESCUE PLAN ACT 2021	369.25	2,460.10	.00	.00
2021 COMBINED INTEREST & SINKING	3,216.09	519,784.51	.00	451,850.00
2021 LAW ENFORC.CONSTRUCTION FUND	.28	45.58	.00	8,591.89
2021 INTEREST & SINKING SERIES 2016	1,004.39	157,700.64	.00	157,540.49
2021 SPECIAL PROJECTS FUND	182.50	182.50	.00	.00
2021 CDA DISCRETIONARY FUND	133.39	920.68	85.10	978.50
2021 PAYROLL	.00	.00	.00	.00
2021 GENERAL FIXED ASSETS	.00	.00	.00	.00
2021 GENERAL LONG TERM DEBT	.00	.00	.00	.00
TOTAL	1,601,773.04	16,383,559.20	1,910,219.18	15,868,650.48

FUND NAME	CHECKING ACCOUNT	CHECKING AMOUNT	TDOA ACCOUNT	TDOA AMOUNT	FUND TOTAL
2021 010 GENERAL FUND	MAIN	503,752.34	MAIN TXPL MAIN SB MM MAIN TCLAS MAIN TA CD	157,575.35 1,551,476.03 3,112,355.53	5,325,159.25
2021 011 DIST & CO COURT LAW FUND	MAIN	22,596.18	MAIN TXPL MAIN SB MM	32,391.67	54,987.85
2021 012 MAIN ROAD & BRIDGE	MAIN	37,883.77	MAIN TXPL MAIN SB MM MAIN TCLAS	99,617.32 110,019.08	247,520.17
2021 013 H.A.V.A.	MAIN	2,785.99	MAIN TXPL MAIN SB MM	3,095.30	5,881.29
2021 014 TOBACCO SETTLEMENT	MAIN	28,527.53	MAIN TXPL MAIN RR CD MAIN SB MM MAIN DC CD MAIN RR SV MAIN TX CD MAIN TX SV	59,401.99 998,875.80 15.34 25.00	1,086,845.66
2022 016 JUVENILE PROBATION	MAIN	19,945.59	MAIN TXPL MAIN SB MM	147,517.34 120,380.48	287,843.41
2022 017 ADULT PROBATION	MAIN	16,337.42	MAIN TXPL MAIN SB MM	112,000.58 103,527.78	231,865.78
2022 019 SATP TRACK III	MAIN	33,096.69	MAIN SB MM	15,000.00	48,096.69
2022 020 COMMUNITY SVC RESTITUTION	MAIN	12,113.99	MAIN SB MM	12,113.99	12,113.99
2021 021 ROAD AND BRIDGE #1	MAIN	9,963.00	MAIN TXPL MAIN SB MM MAIN TCLAS	85,989.43 156,500.98 211,655.20	464,108.61
2021 022 ROAD AND BRIDGE #2	MAIN	9,942.26	MAIN TXPL MAIN SB MM MAIN TCLAS	96,204.15 259,214.38 168,286.41	533,647.20
2021 023 ROAD AND BRIDGE #3	MAIN	9,972.43	MAIN TXPL MAIN SB MM MAIN TCLAS	28,516.66 193,299.84 52,474.10	284,263.03
2021 024 ROAD AND BRIDGE #4	MAIN	9,950.51	MAIN TXPL MAIN SB MM MAIN TCLAS	81,516.13 248,363.14 20,993.03	360,822.81
2022 025 AIP PROGRAM	MAIN		MAIN TXPL		
2021 028 CASS COUNTY PARK	MAIN	861.55	MAIN TXPL		861.55
2021 029 FEDERAL-ROAD IMPROVMT 071019MAIN	MAIN		MAIN TXPL		

FUND NAME	CHECKING ACCOUNT	CHECKING AMOUNT	TDOA ACCOUNT	TDOA AMOUNT	FUND TOTAL
2021 030 LINDEN ENTERPRISE FUND	MAIN		MAIN TXPL MAIN SB MM		16,807.42
2021 032 FEDERAL IMPROVEMENT 0711037 MAIN			MAIN TXPL		94,773.28
2022 034 MENTAL HEALTH INITIATIVE PRGM	MAIN	16,807.42	MAIN TXPL MAIN SB MM		16,807.42
2022 035 CIVIL CHILD SUPPORT PROGRAM	MAIN	43,273.28	MAIN SB MM	51,500.00	94,773.28
2021 036 FEMA DR-1999-TX 2011 WILDFIRMAIN			MAIN TXPL		
2022 037 HIGH RISK TREATMENT PROGRAM	MAIN	25,665.37	MAIN TXPL MAIN SB MM	10,000.00	35,665.37
2021 038 BEAR CREEK FMAG 2965-2011	MAIN		MAIN TXPL		
2021 039 TEXAS CDBG CONTRACT 713069	MAIN		MAIN TXPL		
2021 040 TEXAS CDBG CONTRACT 7216247	MAIN		MAIN TXPL MAIN SB MM		
2021 041 LAW LIBRARY	MAIN	20,780.98			20,780.98
2021 042 INDIGENT DEFENSE GRANT (SB7)MAIN		16,452.14	MAIN TXPL MAIN SB MM	35,265.84	51,717.98
2021 043 DIST ATT, ESCROW ACCOUNT	MAIN	326.80	MAIN TXPL MAIN SB MM		326.80
2021 044 C.D.A.FORFEITURE ACCOUNT	MAIN	25,588.31	MAIN TXPL MAIN SB MM MAIN GFTCD	34,970.59 600.00	61,158.90
2021 045 REGIONAL INTRASTATE TASK FORMAIN	MAIN		MAIN TXPL MAIN SB MM		
2021 046 TASK FORCE PROGRAM INCOME	MAIN	.48	MAIN TXPL MAIN SB MM	36,924.46	36,924.94
2021 047 CDA-STATE FUNDS	MAIN	19,525.78	MAIN TXPL		19,525.78
2021 048 TEXAS HISTORICAL GRANT	MAIN	6,124.59	MAIN SB MM	8,059.90	14,184.49
2021 049 VSO GRANT FUND	MAIN	661.89			661.89
2021 050 ARK LA TEX SEIZ/FORFT.FUND	MAIN		MAIN TXPL		
2021 051 CDA FORFEITURE FUNDS	MAIN	11,652.19	MAIN TXPL MAIN SB MM	10,857.68	22,509.87
2021 052 SHERIFF FEDERAL FORFEITURES	MAIN	4,286.24	MAIN TXPL MAIN SB MM		4,286.24

FUND NAME	CHECKING ACCOUNT	CHECKING AMOUNT	TDOA ACCOUNT	TDOA AMOUNT	FUND TOTAL
2021 053 SHERIFF OFFICE DONATIONS FUNMAIN		6,402.13			6,402.13
2021 054 ELECTIONS REIMBURSEMENT FUNDMAIN		5,949.16			5,949.16
2021 055 HOME GRANT PROJECTS	MAIN	22,927.56			22,927.56
2021 056 E.O. FERAL HOG ABATEMENT PGMMAIN					
2021 057 JP TECHNOLOGY & TRANSACTION MAIN		33,087.97	MAIN SB MM MAIN TCLAS	95,810.61	128,898.58
2021 058 CH1701.157 LEOSE DA/SHER/CONMAIN		21,198.43			21,198.43
2021 059 TEOAF TASK FORCE GRANT	MAIN	10,095.80	MAIN SB MM		10,095.80
2021 062 CTIF-01-034 TXDOT GRANT	MAIN		MAIN SB MM		
2022 063 CASS COUNTY DRUG COURT	MAIN	21,449.70	MAIN TXPL		21,449.70
2022 064 VETERANS PROGRAM	MAIN	16,418.69	MAIN TXPL MAIN SB MM	20,000.00	36,418.69
2021 065 FEMA 4269	MAIN		MAIN SB MM		
2022 067 PRE-TRIAL DIVERSION	MAIN	6,969.63			6,969.63
2022 068 BOND SUPERVISION CASES	MAIN				
2021 069 TEXAS GRANT CDBG # 7219070	MAIN	8.75	MAIN TXPL MAIN SB MM		8.75
2021 070 RIGHT OF WAY FUND	MAIN	18,581.84	MAIN TXPL MAIN SB MM	112,216.57	130,798.41
2021 071 CTIF FY 2020 TXDOT GRANT	MAIN		MAIN TXPL MAIN SB MM		
2021 072 CASS COUNTY FORESTRY FUND	MAIN	8,049.61	MAIN TXPL MAIN SB MM MAIN TX CD	49,399.01 551,039.36	608,487.98
2021 073 FEMA DR 4586			MAIN SB MM		
2021 077 CARES ACT 2020 HAVA ELECTIONMAIN		268.03	MAIN SB MM	3,072.98	3,341.01
2021 078 CARES ACT 2020 JUDICIAL	MAIN	46,367.82	MAIN SB MM CARE TCLAS	350,508.88 500,036.55	896,913.25
2021 079 AMERICAN RESCUE PLAN ACT 202MAIN		150,454.98	MAIN SB MM ARPA TCLAS	351,818.26 2,416,286.36	2,918,559.60
2021 084 COMBINED INTEREST & SINKING CI&S		20,031.27	CI&S TXPL CI&S CI&S SB MM CI&S TCLAS		454,521.00
					474,552.27

FUND NAME	CHECKING ACCOUNT	CHECKING AMOUNT	TDOA ACCOUNT	TDOA AMOUNT	FUND TOTAL
2021 085 LAW ENFORC.CONSTRUCTION FUNDMAIN	MAIN	312.68	MAIN TXPL MAIN SB MM	10,472.66	10,785.34
2021 086 INTEREST & SINKING SERIES 20CI&S	20CI&S	7,734.65	CI&S TXPL CI&S SB MM	68,710.65	76,445.30
2021 087 SPECIAL PROJECTS FUND	MAIN	49,565.00	MAIN TXPL MAIN SB MM MAIN TCLAS	262,682.50	312,247.50
2021 089 CDA DISCRETIONARY FUND	MAIN	8,556.95			8,556.95
2021 090 PAYROLL	PAYROLL	14,193.66			14,193.66
2021 096 GENERAL FIXED ASSETS					
2021 097 GENERAL LONG TERM DEBT					
TOTAL		1,377,499.03		13,661,041.90	15,038,540.93

CHECK ACCOUNT	CHECK
ACCOUNT BALANCE - MAIN	1,335,539.45
ACCOUNT BALANCE - CI&S	27,765.92
ACCOUNT BALANCE - PAYROLL	14,193.66
TOTAL	1,377,499.03

TDOA ACCOUNT	TDOA
ACCOUNT BALANCE - MAIN TXPL	828,593.30
ACCOUNT BALANCE - MAIN SB MM	5,716,470.35
ACCOUNT BALANCE - MAIN TCLAS	3,675,783.35
ACCOUNT BALANCE - MAIN RR SV	15.34
ACCOUNT BALANCE - MAIN TX SV	25.00
ACCOUNT BALANCE - MAIN GFTCD	600.00
ACCOUNT BALANCE - CARE TCLAS	500,036.55
ACCOUNT BALANCE - ARPA TCLAS	2,416,286.36
ACCOUNT BALANCE - CI&S SB MM	523,231.65
TOTAL	13,661,041.90

EXHIBIT A
DEBT SERVICE SCHEDULE

Year Ending <u>30-Sep</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2015	\$ -	\$ 44,349	\$ 44,349
2016	310,000	139,450	449,450
2017	320,000	133,150	453,150
2018	325,000	126,700	451,700
2019	335,000	120,100	455,100
2020	340,000	113,350	453,350
2021	345,000	106,500	451,500
2022	355,000	99,500	454,500
2023	360,000	92,350	452,350
2024	370,000	83,200	453,200
2025	385,000	71,875	456,875
2026	390,000	60,250	450,250
2027	405,000	48,325	453,325
2028	420,000	35,425	455,425
2029	430,000	21,613	451,613
2030	450,000	7,313	457,313
Totals	\$ 5,540,000	\$ 1,303,449	\$ 6,843,449

\$1,034,000

Cass County, Texas

Tax Note, Series 2016 (BB&T-Final)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/30/2016	-	-	-	-	-
02/15/2017	-	-	7,819.63	7,819.63	-
08/15/2017	141,000.00	1.650%	8,530.50	149,530.50	-
09/30/2017	-	-	-	-	157,350.13
02/15/2018	-	-	7,367.25	7,367.25	-
08/15/2018	143,000.00	1.650%	7,367.25	150,367.25	-
09/30/2018	-	-	-	-	157,734.50
02/15/2019	-	-	6,187.50	6,187.50	-
08/15/2019	145,000.00	1.650%	6,187.50	151,187.50	-
09/30/2019	-	-	-	-	157,375.00
02/15/2020	-	-	4,991.25	4,991.25	-
08/15/2020	148,000.00	1.650%	4,991.25	152,991.25	-
09/30/2020	-	-	-	-	157,982.50
02/15/2021	-	-	3,770.25	3,770.25	-
08/15/2021	150,000.00	1.650%	3,770.25	153,770.25	-
09/30/2021	-	-	-	-	157,540.50
02/15/2022	-	-	2,532.75	2,532.75	-
08/15/2022	152,000.00	1.650%	2,532.75	154,532.75	-
09/30/2022	-	-	-	-	157,065.50
02/15/2023	-	-	1,278.75	1,278.75	-
08/15/2023	155,000.00	1.650%	1,278.75	156,278.75	-
09/30/2023	-	-	-	-	157,557.50
Total	\$1,034,000.00	-	\$68,605.63	\$1,102,605.63	-

Yield Statistics

Bond Year Dollars	\$4,157.92
Average Life	4.021 Years
Average Coupon	1.6500001%
Net Interest Cost (NIC)	1.6500001%
True Interest Cost (TIC)	1.6500670%
Bond Yield for Arbitrage Purposes	1.6500670%
All Inclusive Cost (AIC)	2.5090679%

IRS Form 8038

Net Interest Cost	1.6500001%
Weighted Average Maturity	4.021 Years